

Louisiana Housing Corporation
Operating Budget - FY 24/25
3/31/2025

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 3/31/2025</u>	<u>Variance 3/31/2025</u>
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	\$ 2,666,703	\$ 667,766	\$ (1,998,937)
HUD Disposition Program Income	900,000	1,213,410	313,410
LA Housing Authority/Supportive Housing	1,772,052	1,092,878	(679,174)
Homelessness Solutions	1,672,196	1,243,206	(428,990)
Compliance Monitoring LIHTC	875,000	454,584	(420,416)
Housing Development - LIHTC Fees	2,778,750	2,074,187	(704,563)
Housing Development - Issuer Fees and MRB Application Fees	637,000	616,001	(20,999)
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	2,290,552	978,274	(1,312,278)
Section 8 Contract Administration	4,430,715	3,309,727	(1,120,988)
Homeownership - Homebuyer Counseling Programs	83,590	140,941	57,351
Homeownership - Bond Deal Income & Turnkey	1,225,200	773,469	(451,731)
Disaster Housing Programs - Administrative Fees	4,719,534	5,076,624	357,090
Housing Conference	183,108	198,758	15,650
Miscellaneous Income	79,305	116,505	37,200
Total Operating Revenue	\$ 24,313,705	\$ 17,956,329	\$ (6,357,376)
 <u>Operating Expenses</u>			
Human Resources	\$ 17,559,414	\$ 11,790,632	\$ (5,768,782)
Travel & Training	579,482	198,442	(381,039)
Operating Services	2,489,386	2,116,350	(373,036)
Building Expenses	627,207	441,783	(185,424)
Supplies	128,702	82,758	(45,944)
Auditing	201,777	219,345	17,568
Legal Services	180,000	102,001	(77,999)
Professional Services	3,772,022	3,749,305	(22,717)
Housing Conference	238,120	205,089	(33,031)
Total Operating Expenses	\$ 25,776,110	\$ 18,905,706	\$ (6,870,403)
 Excess Revenue Over Expenses From Operations	(1,462,405)	(949,377)	513,028
 Capital Expenditures	114,720	56,410	(58,310)
 Net Excess Revenue Over Expenses	\$ (1,577,125)	\$ (1,005,787)	\$ 571,337
 Transfer from General Fund	1,577,125	1,005,787	(571,338)
 Net Excess after Transfer	\$ 0	\$ (0)	\$ (1)